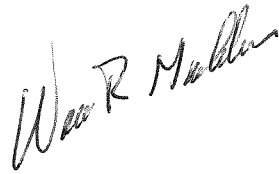


NOTE FOR FILE: (July 2014)

Cirrus – Model SR22

As per Warren Madden this transaction was completed via the ISU Foundation and it was presumed as per policies/procedures that Board of Regents' approval was not required for this purchase. However, the Board Office was informed of the transaction and indicated approval to proceed.

Trade in of Piper aircraft was applied to purchase of this aircraft.

A handwritten signature in black ink, reading "Warren Madden". The signature is written in a cursive style and is positioned to the right of the text block above it.